

Beads Trade Wars Frabels Inc and YOU

In the last few months, the US President has been rattling his sabre and beginning a trade war that will impact everybody on both sides of the Canada US border and probably around the world.

Essentially, it looks like the US will apply tariffs to steel, aluminum and other materials of 10 to 25%. The reasons for this are not clear but regardless of the why, the impact will be felt by everybody.

Canada has decided to institute retaliatory tariffs, and this will impact our imports of wire products as well as possibly other goods we import from the US, China and other major trading countries that we deal with. This will necessitate some major price increases as of July 1 when the tariffs will be applied.

WE understand that the business climate has become very difficult in our industry over the last few years, but we have no option but to keep our prices in line with our costs.

We regret the negative repercussions of this situation and we hope that all our customers and suppliers will cooperate together to make the additional costs less severe to all the end users of our products.

The price increases will hurt everybody, and we hope this childish behaviour by world leaders is controlled soon.

Thank you for your support.

George Stern

Managing Director.